

Ulster County Economic Development Alliance - Loan Status - As of 7/31/21

Name	Loan #	Cash Balances as of 7/31/21	Loan Origination Amounts	Loan Origination Date	Final Payment Date	Monthly Payment Including Interest	Principal Balance @ 12/31/20 & New	YTD Principal Through July 2021	Total Principal Received To Date	Principal Balance as of 7/31/21	Interest Past Due	Late Fees Past Due	Status
<u>Ulster County Loan Funds Administered by UCEDA</u>													
<u>CDBG</u>		#4179											
Arrowood Farms, LLC	1120		100,000.00	01/01/21	12/01/24	354.17	100,000.00	0.00	0.00	100,000.00	0.00	0.00	Current through 7/21
Bread Alone - Refinance	518		250,565.58	06/01/18	05/01/28	2,536.85	195,090.50	11,414.05	66,889.13	183,676.45	612.25	126.84	PAST DUE - Paid through 6/21
Costas & Tate Insurance	319		15,000.00	05/01/19	04/01/24	276.25	10,328.80	1,709.78	6,380.98	8,619.02	0.00	0.00	Current through 7/21
The Farm Bridge	717		150,000.00	09/01/17	11/01/24	2,050.32	89,058.71	10,608.83	71,550.12	78,449.88	261.50	102.52	PAST DUE - Paid through 6/21
Fruition Chocolate	418		100,000.00	07/01/18	09/01/25	1,366.88	70,850.70	7,994.56	37,143.86	62,856.14	0.00	0.00	Current through 7/21
GAMEX, LLC	1013		100,000.00	04/24/14	03/24/24	965.61	35,838.23	6,178.28	70,340.05	29,659.95	0.00	0.00	Current through 7/21
Mad Batters	119		35,000.00	03/01/19	02/01/26	478.41	27,753.08	2,566.26	9,813.18	25,186.82	164.00	47.84	PAST DUE - Paid through 4/21
Organic Nectars	817		42,000.00	10/01/17	12/01/21	948.32	11,137.07	7,375.18	38,238.11	3,761.89	0.00	0.00	Prepaid through 8/21
Pika's Farm Table	1118		100,000.00	11/02/18	02/01/26	1,366.88	76,448.15	7,862.64	31,414.49	68,585.51	0.00	0.00	Current through 7/21
		626,157.82	892,565.58			10,343.69	616,505.24	55,709.58	331,769.92	560,795.66	1,037.75	277.20	
<u>UCRLF</u>		#8641											
		26,208.44	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<u>Section 108</u>		#4699											
		41,290.08	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<u>Telecommunications</u>		#8485											
		199,154.01	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Grand Total		892,810.35	892,565.58				616,505.24	55,709.58	331,769.92	560,795.66	1,037.75	277.20	

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of July 31, 2021**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 3.71
1003	M&T Equipment Reserve	-
1004	M&T NOW	725,484.76
	Total Cash	725,488.47
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	12,540.32
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	12,540.32
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 738,028.79

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	500,000.20
	Total Liabilities	500,000.20
1500	Net Assets	238,028.59
	Total Net Assets	238,028.59
	Total Liabilities & Net Assets	\$ 738,028.79

Revenues

Account #	Account Name	Month Ending July 2021 Actual	2021 Year to Date Actual	2021 Budget	2021 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 14,400.00	\$ (14,400.00)
1601	Application Fees	-	-	400.00	(400.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy	-	-	-	-
1745	U.C. - Ellenville Million	-	-	-	-
1780	Interest Income	4.11	28.13	100.00	(71.87)
1783	Miscellaneous Income	-	-	-	-
	Total Revenues	\$ 4.11	\$ 28.13	\$ 17,900.00	\$ (17,871.87)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	4,147.95	5,000.00	852.05
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	-	-	-
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	-	13,962.00	500.00	(13,462.00)
1880	Professional Fees	-	-	-	-
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	10,000.00	13,000.00	3,000.00
1890-00	Dues, Fees & Subscriptions	-	-	-	-
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ -	\$ 28,109.95	\$ 26,500.00	\$ (1,609.95)
	NET INCOME/(LOSS)	\$ 4.11	\$ (28,081.82)	\$ (8,600.00)	\$ (19,481.82)